

## FY 2025 ADVERTISED FUND STATEMENT

### FUND 10001, GENERAL FUND

	FY 2023 Actual	FY 2024 Adopted Budget Plan	FY 2023 Carryover	Other Actions July-January	FY 2024 Revised Budget Plan	FY 2025 Advertised Budget Plan	Incl/(Dec) Over Revised	% Incl/(Dec) Over Revised
<b>Beginning Balance</b>	<b>\$581,518,953</b>	<b>\$204,451,288</b>	<b>\$321,840,342</b>	<b>\$118,816</b>	<b>\$526,410,446</b>	<b>\$265,672,958</b>	<b>(\$260,737,488)</b>	<b>(49.53%)</b>
<b>Revenue <sup>1</sup></b>								
Real Property Taxes	\$3,219,286,874	\$3,372,250,645	\$0	\$5,250,000	\$3,377,500,645	\$3,606,167,233	\$228,666,588	6.77%
Personal Property Taxes <sup>2</sup>	559,650,811	526,141,071	0	10,852,002	536,993,073	601,354,493	64,361,420	11.99%
General Other Local Taxes	609,266,024	608,008,172	0	1,238,671	609,246,843	620,601,783	11,354,940	1.86%
Permit, Fees & Regulatory Licenses	9,839,241	9,835,922	0	(47,012)	9,788,910	12,654,661	2,865,751	29.28%
Fines & Forfeitures	7,873,896	7,476,019	0	796,907	8,272,926	8,513,504	240,578	2.91%
Revenue from Use of Money & Property	118,639,690	126,702,223	0	29,933,092	156,635,315	155,012,512	(1,622,803)	(1.04%)
Charges for Services	62,976,188	63,309,540	0	4,256,525	67,566,065	69,058,078	1,492,013	2.21%
Revenue from the Commonwealth <sup>2</sup>	317,345,263	325,664,270	0	0	325,664,270	325,617,385	(46,885)	(0.01%)
Revenue from the Federal Government <sup>3</sup>	48,626,232	40,950,532	0	0	40,950,532	41,150,532	200,000	0.49%
Recovered Costs/Other Revenue	19,823,365	17,419,244	0	814,836	18,234,080	20,363,644	2,129,564	11.68%
<b>Total Revenue</b>	<b>\$4,973,327,584</b>	<b>\$5,097,757,638</b>	<b>\$0</b>	<b>\$53,095,021</b>	<b>\$5,150,852,659</b>	<b>\$5,460,493,825</b>	<b>\$309,641,166</b>	<b>6.01%</b>
<b>Transfers In</b>								
Fund 40030 Cable Communications	\$2,527,936	\$2,679,707	\$0	\$0	\$2,679,707	\$2,250,467	(\$429,240)	(16.02%)
Fund 40040 Fairfax-Falls Church Community Services Board	10,000,000	0	0	0	0	0	0	-
Fund 40080 Integrated Pest Management	151,000	151,000	0	0	151,000	159,824	8,824	5.84%
Fund 40100 Stormwater Services	1,400,000	1,400,000	0	0	1,400,000	1,609,462	209,462	14.96%
Fund 40130 Leaf Collection	54,000	54,000	0	0	54,000	44,193	(9,807)	(18.16%)
Fund 40140 Refuse Collection and Recycling Operations	494,000	494,000	0	0	494,000	539,815	45,815	9.27%
Fund 40150 Refuse Disposal	707,000	707,000	0	0	707,000	802,437	95,437	13.50%
Fund 40170 I-95 Refuse Disposal	209,000	209,000	0	0	209,000	249,596	40,596	19.42%
Fund 40200 Land Development Services	350,000	350,000	0	0	350,000	433,852	83,852	23.96%
Fund 69010 Sewer Operation and Maintenance	3,000,000	3,000,000	0	0	3,000,000	3,434,828	434,828	14.49%
Fund 80000 Park Revenue and Operating	820,000	820,000	0	0	820,000	820,000	0	0.00%
<b>Total Transfers In</b>	<b>\$19,712,936</b>	<b>\$9,864,707</b>	<b>\$0</b>	<b>\$0</b>	<b>\$9,864,707</b>	<b>\$10,344,474</b>	<b>\$479,767</b>	<b>4.86%</b>
<b>Total Available</b>	<b>\$5,574,559,473</b>	<b>\$5,312,073,633</b>	<b>\$321,840,342</b>	<b>\$53,213,837</b>	<b>\$5,687,127,812</b>	<b>\$5,736,511,257</b>	<b>\$49,383,445</b>	<b>0.87%</b>
<b>Direct Expenditures <sup>1</sup></b>								
Personnel Services	\$918,938,029	\$1,075,103,744	\$2,610,842	(\$6,036,420)	\$1,071,678,166	\$1,141,626,332	\$69,948,166	6.53%
Operating Expenses	418,047,982	385,157,129	171,117,686	3,834,548	560,109,363	378,881,337	(181,228,026)	(32.36%)
Recovered Costs	(33,584,500)	(37,051,004)	0	0	(37,051,004)	(26,124,840)	10,926,164	(29.49%)
Capital Equipment	37,855,500	631,600	7,048,582	2,201,872	9,882,054	631,600	(9,250,454)	(93.61%)
Fringe Benefits	416,465,113	492,890,074	412,798	0	493,302,872	550,750,926	57,448,054	11.65%
<b>Total Direct Expenditures</b>	<b>\$1,757,722,124</b>	<b>\$1,916,731,543</b>	<b>\$181,189,908</b>	<b>\$0</b>	<b>\$2,097,921,451</b>	<b>\$2,045,765,355</b>	<b>(\$52,156,096)</b>	<b>(2.49%)</b>
<b>Transfers Out</b>								
Fund S10000 School Operating <sup>4</sup>	\$2,275,310,924	\$2,419,409,875	\$0	\$0	\$2,419,409,875	\$2,584,409,875	\$165,000,000	6.82%
Fund S31000 School Construction	32,553,312	15,600,000	9,931,192	0	25,531,192	15,600,000	(9,931,192)	(38.90%)
Fund 10010 Revenue Stabilization <sup>5</sup>	17,406,188	0	0	0	0	0	0	-
Fund 10015 Economic Opportunity Reserve <sup>5</sup>	3,841,177	0	1,083,876	0	1,083,876	576,211	(507,665)	(46.84%)
Fund 10020 Community Funding Pool	12,928,260	12,897,910	0	0	12,897,910	13,542,806	644,896	5.00%
Fund 10030 Contributions	18,504,577	19,795,696	125,000	0	19,920,696	19,667,330	(253,366)	(1.27%)
Fund 10040 Information Technology Projects	29,687,280	0	14,506,533	0	14,506,533	0	(14,506,533)	(100.00%)
Fund 20000 County Debt Service	133,672,574	137,780,516	0	0	137,780,516	149,380,516	11,600,000	8.42%
Fund 20001 School Debt Service	199,868,947	200,028,432	0	0	200,028,432	208,928,432	8,900,000	4.45%
Fund 30000 Metro Operations and Construction	53,046,270	53,046,270	0	0	53,046,270	63,046,270	10,000,000	18.85%

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<b>Transfers Out (continued)</b>								
Fund 30010 General Construction and Contributions	82,371,646	23,735,848	36,900,428	0	60,636,276	28,658,933	(31,977,343)	(52.74%)
Fund 30015 Environmental and Energy Program	11,618,767	1,298,767	8,050,000	0	9,348,767	1,298,767	(8,050,000)	(86.11%)
Fund 30020 Infrastructure Replacement and Upgrades	31,415,961	1,500,000	22,876,145	0	24,376,145	2,500,000	(21,876,145)	(89.74%)
Fund 30050 Transportation Improvements	25,208,830	0	26,483,177	0	26,483,177	0	(26,483,177)	(100.00%)
Fund 30070 Public Safety Construction	17,600,000	0	4,000,000	0	4,000,000	0	(4,000,000)	(100.00%)
Fund 30300 Affordable Housing Development and Investment	18,000,000	0	8,500,000	0	8,500,000	0	(8,500,000)	(100.00%)
Fund 40000 County Transit Systems	42,965,059	42,965,059	0	0	42,965,059	46,396,047	3,430,988	7.99%
Fund 40040 Fairfax-Falls Church Community Services Board	165,445,478	175,995,187	0	0	175,995,187	181,447,151	5,451,964	3.10%
Fund 40045 Early Childhood Birth to 5	33,286,113	34,071,953	0	0	34,071,953	34,785,871	713,918	2.10%
Fund 40090 E-911	10,618,392	13,593,295	0	0	13,593,295	16,751,841	3,158,546	23.24%
Fund 40200 Land Development Services	898,000	0	0	0	0	0	0	-
Fund 50000 Federal/State Grants	4,432,654	4,432,654	0	0	4,432,654	5,084,920	652,266	14.72%
Fund 60000 County Insurance	33,822,493	24,520,278	0	0	24,520,278	24,439,550	(80,728)	(0.33%)
Fund 60010 Department of Vehicle Services	11,504,310	0	186,250	0	186,250	0	(186,250)	(100.00%)
Fund 60020 Document Services	4,062,738	4,471,518	0	0	4,471,518	4,591,361	119,843	2.68%
Fund 60030 Technology Infrastructure Services	7,191,593	3,221,580	0	0	3,221,580	11,668,495	8,446,915	262.20%
Fund 73030 OPEB Trust	2,500,000	1,500,000	0	0	1,500,000	1,000,000	(500,000)	(33.33%)
Fund 80000 Park Revenue and Operating	255,000	0	0	0	0	0	0	-
Fund 81400 FCRHA Asset Management	9,500,000	0	0	0	0	0	0	-
Fund 83000 Alcohol Safety Action Program	910,360	1,025,964	0	0	1,025,964	1,166,896	140,932	13.74%
<b>Total Transfers Out</b>	<b>\$3,290,426,903</b>	<b>\$3,190,890,802</b>	<b>\$132,642,601</b>	<b>\$0</b>	<b>\$3,323,533,403</b>	<b>\$3,414,941,272</b>	<b>\$91,407,869</b>	<b>2.75%</b>
<b>Total Disbursements</b>	<b>\$5,048,149,027</b>	<b>\$5,107,622,345</b>	<b>\$313,832,509</b>	<b>\$0</b>	<b>\$5,421,454,854</b>	<b>\$5,460,706,627</b>	<b>\$39,251,773</b>	<b>0.72%</b>
<b>Total Ending Balance</b>	<b>\$526,410,446</b>	<b>\$204,451,288</b>	<b>\$8,007,833</b>	<b>\$53,213,837</b>	<b>\$265,672,958</b>	<b>\$275,804,630</b>	<b>\$10,131,672</b>	<b>3.81%</b>
Less:								
Managed Reserve <sup>5</sup>	\$204,451,288	\$204,451,288	\$7,672,131	\$0	\$212,123,419	\$218,428,265	\$6,304,846	2.97%
ARPA Coronavirus State and Local Fiscal Recovery Fund <sup>3</sup>	118,705,068	0	0	0	0	0	0	-
FY 2023 Audit Adjustments <sup>1</sup>	118,816	0	0	0	0	0	0	-
<b>Total Available</b>	<b>\$203,135,274</b>	<b>\$0</b>	<b>\$335,702</b>	<b>\$53,213,837</b>	<b>\$53,549,539</b>	<b>\$57,376,365</b>	<b>\$3,826,826</b>	<b>7.15%</b>

<sup>1</sup> In order to appropriately reflect actual revenues and expenditures in the proper fiscal year, FY 2023 revenues are increased \$974,080.52 and FY 2023 expenditures are decreased \$855,264.00 to reflect audit adjustments as included in the FY 2023 Annual Comprehensive Financial Report (ACFR). As a result, the FY 2024 Revised Budget Plan Beginning Balance reflects a net increase of \$118,816. The Annual Comprehensive Financial Report (ACFR) reflects all audit adjustments in FY 2023. Details of the audit adjustments will be found in Attachment VI of the FY 2024 Third Quarter Package.

<sup>2</sup> Personal Property Taxes of \$211,313,944 that are reimbursed by the Commonwealth as a result of the Personal Property Tax Relief Act of 1998 are included in the Revenue from the Commonwealth category in accordance with guidelines from the State Auditor of Public Accounts.

<sup>3</sup> The ARPA Coronavirus State and Local Fiscal Recovery Funds Balance represents unspent federal stimulus funds as of year-end FY 2023. This balance is appropriated in Agency 87, Unclassified Administrative Expenses in FY 2024 to allow for spending through the ARPA spending deadline of December 31, 2026.

<sup>4</sup> The County General Fund transfer for school operations in FY 2025 totals \$2,584,409,875, an increase of \$165,000,000, or 6.8 percent, over the FY 2024 Adopted Budget Plan. The Fairfax County Public Schools Superintendent's Proposed Budget reflected a General Fund transfer increase of \$254,028,183, or 10.5 percent, over the FY 2024 Adopted Budget Plan.

<sup>5</sup> The Revenue Stabilization Reserve, Economic Opportunity Reserve, and Managed Reserve are projected to be maintained at their combined target of 10 percent of total General Fund disbursements in FY 2025.