



# PREVIEW OF FY 2024 THIRD QUARTER REVIEW

**MARCH 12, 2024**

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## PREVIEW OF FY 2024 THIRD QUARTER REVIEW

- *FY 2024 Third Quarter Review* package will be presented at the March 19, 2024, Board of Supervisors meeting
  - Preview of package provided today to accommodate committee schedule
- Focus on one-time needs and the FY 2024 impact of adjustments included in the FY 2025 Advertised Budget Plan

# THIRD QUARTER SUMMARY (\$ IN MILLIONS)

	General Fund	ARPA Coronavirus State and Local Fiscal Recovery Funds
<b>Available Balances</b>		
Previous Balances	\$0.3	-
Audit Adjustments	\$1.0	(\$0.8)
Midyear Revenue Adjustments	\$53.1	-
<b>Total Available</b>	<b>\$54.4</b>	<b>(\$0.8)</b>
<b>FY 2024 Third Quarter Adjustments</b>		
Revenue Adjustments	-	-
Expenditure Adjustments	(\$42.3)	\$0.8
Reserve Adjustments	(\$6.9)	-
<b>Total Adjustments</b>	<b>(\$49.1)</b>	<b>\$0.8</b>
<b>Net Available</b>	<b>\$5.2</b>	<b>\$0.0</b>

# EXPENDITURE ADJUSTMENTS (\$ IN MILLIONS)

Category	Amount
<b>Capital Paydown Projects</b> <i>Infrastructure Replacement and Upgrades, Emergency Systems Failures, Reston Town Center North Redevelopment</i>	\$16.5
<b>Information Technology</b> <i>IT Project Support, Network Infrastructure Replacement</i>	\$9.0
<b>Parks</b> <i>Rec Center Renewal, Girls' Softball, Forestry, Capital Equipment Replacement, Cemetery Repair</i>	\$6.8
<b>Land Development Services</b> <i>Support for projected FY 2024 shortfall in special revenue fund</i>	\$6.5
<b>Vehicle Replacement</b> <i>Increasing Cost of Vehicles, Transition to Hybrid and Electric Vehicles, Police Utility Vehicles</i>	\$4.8
<b>Elections</b> <i>Presidential Primary Election, Same Day Registration, Absentee by Mail Voting</i>	\$1.2
<b>Other Adjustments</b> <i>Procurement Disparity Study, Hypothermia Program, Accrued Liability Adjustments, Personnel Adjustments offset by savings in Fringe Benefits</i>	(\$2.5)
<b>Reserves</b> <i>Funds FY 2024 requirements and pre-funds FY 2025 requirements</i>	\$6.9
<b>Total</b>	<b>\$49.1</b>

## POSITION ADJUSTMENTS

- 8 positions to support the Collective Bargaining Agreements. Costs related to these positions have been included in the FY 2025 Advertised Budget Plan.
- 7 positions to provide support coordination services as a result of additional Medicaid waivers allocated by the state. Costs related to these positions have been included in the FY 2025 Advertised Budget Plan.
- 2 positions to support the Photo Speed Enforcement Program. Costs related to these positions will be fully supported by revenue and the FY 2025 impact will be recognized as part of the Add-On Package.

## CONSIDERATION ITEMS

- \$150,000 for The Women's Center to partially offset unanticipated relocation expenses (McKay/Palchik/Alcorn)

## BUDGET CALENDAR

- The Third Quarter package will be presented at the March 19 Board meeting
- Public hearing on the *FY 2024 Third Quarter Review* will be held concurrent with the public hearings on the FY 2025 budget on April 16, 17, and 18
- Action on Third Quarter will take place on April 30 prior to the mark-up of the FY 2025 budget