

**FY 2020 ADOPTED FUND STATEMENT
FUND 10001, GENERAL FUND**

	FY 2018 Actual	FY 2019 Adopted Budget Plan	FY 2018 Carryover	FY 2019 Third Quarter	Other Actions July-June	FY 2019 Revised Budget Plan	FY 2020 Advertised Budget Plan	FY 2020 Adopted Budget Plan	Inc/(Dec) Over Revised	% Inc/(Dec) Over Revised
Beginning Balance	\$212,812,947	\$126,151,342	\$105,965,991	\$0	\$1,938,972	\$234,056,305	\$164,151,062	\$169,603,702	(\$64,452,603)	(27.54%)
Revenue ¹										
Real Property Taxes	\$2,651,840,881	\$2,790,371,574	\$0	\$0	\$0	\$2,790,371,574	\$2,890,593,420	\$2,890,593,420	\$100,221,846	3.59%
Personal Property Taxes ²	411,121,898	411,966,088	1,077,477	3,952,900	4,263,723	421,260,188	426,457,026	429,180,913	7,920,725	1.88%
General Other Local Taxes	526,923,911	521,305,877	0	4,667,100	1,209,703	527,182,680	527,746,118	537,425,572	10,242,892	1.94%
Permit, Fees & Regulatory Licenses	52,721,959	53,009,977	0	750,000	295,557	54,055,534	53,559,013	53,559,013	(496,521)	(0.92%)
Fines & Forfeitures	12,178,390	12,178,536	0	0	260,161	12,438,697	12,583,545	12,583,545	144,848	1.16%
Revenue from Use of Money & Property	43,523,165	49,159,119	0	0	20,426,586	69,585,705	82,283,249	82,283,249	12,697,544	18.25%
Charges for Services	82,474,118	81,868,225	648,378	0	328,770	82,845,373	83,305,683	83,305,683	460,310	0.56%
Revenue from the Commonwealth ²	305,493,063	309,465,119	0	0	0	309,465,119	311,662,618	311,982,618	2,517,499	0.81%
Revenue from the Federal Government	42,584,099	35,682,621	3,075,868	0	0	38,758,489	39,350,986	39,350,986	592,497	1.53%
Recovered Costs/Other Revenue	17,405,819	16,636,952	10,000	1,400,000	236,241	18,283,193	16,934,540	16,934,540	(1,348,653)	(7.38%)
Total Revenue	\$4,146,267,303	\$4,281,644,088	\$4,811,723	\$10,770,000	\$27,020,741	\$4,324,246,552	\$4,444,476,198	\$4,457,199,539	\$132,952,987	3.07%
Transfers In										
Fund 40030 Cable Communications	\$3,772,651	\$3,877,319	\$0	\$0	\$0	\$3,877,319	\$2,785,414	\$2,785,414	(\$1,091,905)	(28.16%)
Fund 40080 Integrated Pest Management	141,000	141,000	0	0	0	141,000	141,000	141,000	0	0.00%
Fund 40100 Stormwater Services	1,125,000	1,125,000	0	0	0	1,125,000	1,125,000	1,125,000	0	0.00%
Fund 40130 Leaf Collection	0	0	0	0	0	0	54,000	54,000	54,000	-
Fund 40140 Refuse Collection and Recycling Operations	548,000	548,000	0	0	0	548,000	494,000	494,000	(54,000)	(9.85%)
Fund 40150 Refuse Disposal	626,000	626,000	0	0	0	626,000	626,000	626,000	0	0.00%
Fund 40170 I-95 Refuse Disposal	186,000	186,000	0	0	0	186,000	186,000	186,000	0	0.00%
Fund 69010 Sewer Operation and Maintenance	2,850,000	2,850,000	0	0	0	2,850,000	2,850,000	2,850,000	0	0.00%
Fund 80000 Park Revenue	820,000	820,000	0	0	0	820,000	820,000	820,000	0	0.00%
Total Transfers In	\$10,068,651	\$10,173,319	\$0	\$0	\$0	\$10,173,319	\$9,081,414	\$9,081,414	(\$1,091,905)	(10.73%)
Total Available	\$4,369,148,901	\$4,417,968,749	\$110,777,714	\$10,770,000	\$28,959,713	\$4,568,476,176	\$4,617,708,674	\$4,635,884,655	\$67,408,479	1.48%
Direct Expenditures										
Personnel Services	\$800,512,121	\$865,206,541	\$3,406,334	\$1,061,902	(\$7,319,165)	\$862,355,612	\$900,774,453	\$911,373,918	\$49,018,306	5.68%
Operating Expenses	353,975,712	362,769,688	44,085,848	3,591,248	4,139,565	414,586,349	369,237,656	370,420,896	(44,165,453)	(10.65%)
Recovered Costs	(37,849,448)	(37,942,821)	0	0	(118,832)	(38,061,653)	(37,367,094)	(37,367,094)	694,559	(1.82%)
Capital Equipment	3,727,265	354,744	1,382,990	212,255	3,278,432	5,228,421	466,734	466,734	(4,761,687)	(91.07%)
Fringe Benefits	362,766,578	389,922,233	2,759,859	(3,961,436)	20,000	388,740,656	401,584,222	404,522,195	15,781,539	4.06%
Total Direct Expenditures	\$1,483,132,228	\$1,580,310,385	\$51,635,031	\$903,969	\$0	\$1,632,849,385	\$1,634,695,971	\$1,649,416,649	\$16,567,264	1.01%
Transfers Out										
Fund S10000 School Operating	\$1,966,919,600	\$2,051,659,207	\$0	\$0	\$0	\$2,051,659,207	\$2,136,016,697	\$2,136,016,697	\$84,357,490	4.11%
Fund S31000 School Construction	13,100,000	15,600,000	0	0	0	15,600,000	13,100,000	13,100,000	(2,500,000)	(16.03%)
Fund 10010 Revenue Stabilization ³	24,264,285	6,527,583	3,953,722	0	0	10,481,305	0	0	(10,481,305)	(100.00%)
Fund 10020 Community Funding Pool	11,141,700	11,698,785	0	0	0	11,698,785	11,698,785	11,698,785	0	0.00%
Fund 10030 Contributory Fund	13,794,771	13,674,778	500,000	416,164	0	14,590,942	14,368,492	14,368,492	(222,450)	(1.52%)
Fund 10040 Information Technology	9,485,617	3,254,750	2,415,490	17,904,750	0	23,574,990	1,200,000	0	(23,574,990)	(100.00%)
Fund 20000 County Debt Service	146,035,225	149,052,944	(2,000,000)	0	0	147,052,944	131,759,616	131,759,616	(15,293,328)	(10.40%)
Fund 20001 School Debt Service	189,130,953	193,381,033	0	0	0	193,381,033	197,982,182	197,982,182	4,601,149	2.38%
Fund 30000 Metro Operations and Construction	13,557,955	20,695,098	0	0	0	20,695,098	47,079,985	43,950,424	(23,255,326)	(112.37%)

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Transfers Out (continued)										
Fund 30010 General Construction and Contributions	\$37,256,048	\$16,161,476	\$5,293,579	\$500,000	\$0	\$21,955,055	\$17,443,691	\$17,443,691	(\$4,511,364)	(20.55%)
Fund 30020 Infrastructure Replacement and Upgrades	11,390,244	0	15,597,901	11,088,000	0	26,685,901	0	0	(26,685,901)	(100.00%)
Fund 30050 Transportation Improvements	0	0	45,000	0	0	45,000	0	0	(45,000)	(100.00%)
Fund 30060 Pedestrian Walkway Improvements	1,693,507	600,000	1,744,718	32,000	0	2,376,718	700,000	700,000	(1,676,718)	(70.55%)
Fund 30070 Public Safety Construction	350,000	0	0	0	0	0	0	0	0	-
Fund 30300 The Penny for Affordable Housing Fund	0	0	0	5,000,000	0	5,000,000	0	0	(5,000,000)	(100.00%)
Fund 40000 County Transit Systems	34,429,649	36,151,131	0	0	0	36,151,131	40,633,472	40,633,472	4,482,341	12.40%
Fund 40040 Community Services Board	130,429,318	135,445,375	(110,992)	0	0	135,334,383	145,441,727	146,575,985	11,241,602	8.31%
Fund 40330 Elderly Housing Programs	1,837,024	1,862,722	0	0	0	1,862,722	1,879,658	1,885,995	23,273	1.25%
Fund 50000 Federal/State Grants	5,106,999	5,486,978	0	0	0	5,486,978	4,432,654	4,432,654	(1,054,324)	(19.22%)
Fund 60000 County Insurance	26,533,081	24,236,650	0	0	0	24,236,650	24,273,437	24,291,320	54,670	0.23%
Fund 60020 Document Services Division Services	3,941,831	3,941,831	0	0	0	3,941,831	3,941,831	3,941,831	0	0.00%
Fund 73030 OPEB Trust	500,000	0	0	3,037,500	0	3,037,500	0	0	(3,037,500)	(100.00%)
Fund 83000 Alcohol Safety Action Program	10,490,000	10,490,000	0	0	0	10,490,000	10,490,000	10,490,000	0	0.00%
Fund 83000 Alcohol Safety Action Program	572,561	684,916	0	0	0	684,916	724,689	741,768	56,852	8.30%
Total Transfers Out	\$2,651,960,368	\$2,700,605,257	\$27,439,418	\$37,978,414	\$0	\$2,766,023,089	\$2,803,166,916	\$2,800,012,912	\$33,989,823	1.23%
Total Disbursements	\$4,135,092,596	\$4,280,915,642	\$79,074,449	\$38,882,383	\$0	\$4,398,872,474	\$4,437,862,887	\$4,449,429,561	\$50,557,087	1.15%
Total Ending Balance	\$234,056,305	\$137,053,107	\$31,703,265	(\$28,112,383)	\$28,959,713	\$169,603,702	\$179,845,787	\$186,455,094	\$16,851,392	9.94%
Less:										
Managed Reserve ⁴	\$126,032,663	\$136,934,428	\$27,216,634	\$3,888,240		\$168,039,302	\$179,845,787	\$184,890,694	\$16,851,392	10.03%
Reserve for Potential One-Time Requirements ⁵	118,679	118,679	4,486,631	(3,040,910)		1,564,400		1,564,400	0	0.00%
FY 2018 Audit Adjustments ⁶				(1,938,972)	1,938,972				0	-
FY 2019 Mid-Year Revenue Adjustments ¹				(27,020,741)	27,020,741				0	-
Total Available	\$107,904,963	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-

¹ FY 2019 Revised Budget Plan revenues reflect a net increase of \$27,020,741 based on revised revenue estimates as of fall 2018. These changes are shown in the "Other Actions July-June" column. This amount has been held in reserve for one-time FY 2019 requirements and is not carried forward into FY 2020.

² Personal Property Taxes of \$211,313,944 that are reimbursed by the Commonwealth as a result of the Personal Property Tax Relief Act of 1998 are included in the Revenue from the Commonwealth category in accordance with guidelines from the State Auditor of Public Accounts.

³ Target funding for the Revenue Stabilization Fund is 5.00 percent of total General Fund disbursements, consistent with the County's *Ten Principles of Sound Financial Management* as updated by the Board of Supervisors on April 21, 2015. The FY 2020 projected balance in the Revenue Stabilization Reserve is \$224.00 million, or 5.03% of total General Fund disbursements.

⁴ Target funding for the Managed Reserve is 4.00 percent of total General Fund disbursements, consistent with the County's *Ten Principles of Sound Financial Management* as updated by the Board of Supervisors on April 21, 2015. As a result of reserve adjustments included in the FY 2020 Adopted Budget Plan, the FY 2020 projected balance in the Managed Reserve is \$184.89 million, or 4.16 percent of total General Fund disbursements.

⁵ As part of the *FY 2018 Third Quarter Review*, an amount of \$118,679 was set aside in reserve to address potential FY 2019 one-time requirements. As part of the *FY 2018 Carryover Review*, an amount of \$4,486,631 was added to the reserve for a total of \$4,605,310. A portion of this reserve was utilized as part of the *FY 2019 Third Quarter Review* and, as a result, \$1,564,400 is available to address potential FY 2020 one-time requirements.

⁶ As a result of FY 2018 audit adjustments, an amount of \$1,938,972 was available to be held in reserve in FY 2019. This one-time funding was utilized as part of the *FY 2019 Third Quarter Review*.