



Land Development Services

# Technical Bulletin

**Subject:** 2020 Comprehensive Unit Price Schedule

**Date:** February 28, 2020

**No.:**

Summary: Implementation of the 2020 Comprehensive Unit Price Schedule (UPS)

Effective Date: The 2020 UPS will go into effect on March 1, 2020. This formulaic change reflects a 1.7% increase linked to inflation as published in the Engineering News Record 2020 Construction Cost Index (published in January 2020). Affected submittals include:

- New bond requests;
- Replacement bond requests;
- Bond extension requests;
- Bond reduction requests;
- New conservation deposit requests;
- Replacement conservation deposit requests; and,
- Future construction deposit requests.

In the case of development agreement extension and replacement requests, if the estimated value using the 2020 UPS exceeds the existing posted amount, the County will require supplemental security prior to approval of the request. As noted above, all bond reductions must be calculated using the 2020 UPS.

The 2020 UPS will be available on the County website at <https://www.fairfaxcounty.gov/landdevelopment/publications> on March 1, 2020.

If you have any questions, please contact Morgan Wolfe in the Bonds and Agreement Center at **703-324-1519, TTY 711.**

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